

# Performance Report

RSCDS New Zealand Branch  
For the year ended 31 August 2022

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# Entity Information

## RSCDS New Zealand Branch For the year ended 31 August 2022

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

RSCDS New Zealand Branch

### Entity Type and Legal Basis

The Branch is an Incorporated Society registered under the Incorporated Societies Act 1908

### Registration Number

NZBN: 9429042989646

Incorporated Society Registration Number: 1054547

### Branch's Purpose or Mission

To promote and support Scottish Country Dancing in New Zealand

### Branch Structure

The Branch is governed by a Management Committee elected at the Annual General Meeting. Branch members are members of Regions in which they live, each Region has voting rights at the AGM proportional to their membership.

### Main Sources of Branch's Cash and Resources

The main sources of the Branch's income are membership fees, Summer Schools attended by RSCDS members, donations and interest earned on funds. The Branch also collects annual subscriptions from members to on pay to the Royal Scottish Country Dance Society (a Scottish Charity), these are accounting for separately and do not form part of Branch income.

### Main Methods Used by Entity to Raise Funds

The Branch is not an active fund raiser. Summer School organisers may seek grants to help with costs and to provide scholarships.

### Entity's Reliance on Volunteers and Donated Goods or Services

All the Branch's activities are dependent on volunteers who donate their time and expertise. Members of the Management Committee are reimbursed for travel related to their roles and the Branch Secretary and Branch Treasurer are offered small Honoraria. The Editor of the Branch magazine is also offered a small Honorarium. Teachers and Musicians at Summer Schools are volunteers reimbursed for travel and provided with a small amount intended to cover their teaching and music resources as is the School Organiser; bands who play at Summer School are paid.

### Contact

[www.dancescottish.org.nz](http://www.dancescottish.org.nz)

# Statement of Service Performance

## RSCDS New Zealand Branch For the year ended 31 August 2022

'What did we do?', 'When did we do it?'

### Outcomes and Outputs

The object of the Branch in simple terms is to preserve and further the practice of Scottish Country Dancing and music. It does this through regular newsletters, an annual magazine and a Junior Associate Member newsletter that ensure members know what is happening throughout the country; by conducting a cycle of examinations for the Units of the RSCDS Teaching Certificate, by holding courses to prepare exam candidates, through the organising of a Summer School, by funding scholarships and by looking after historical records relating to Scottish Country Dance in New Zealand.

Individual reports by those organising activities give more information but here is an overview

|  | <b>This Year</b>  | <b>Last Year</b>  |
|--|---|---|
| Magazine Pages - printed in colour                     | 32  | 32  |
| Number of Newsletters                                  | 3   | 3   |
| Examination Units Offered and Preparation Courses Held | Unit 1 and 2<br>As the Summer School was cancelled, Unit 2 was held mid year, the associated Unit 3 (which requires a class for the candidates to teach) will be held at the next Summer School | Unit 1  |
| Branch Candidates for Exam Units                       | Unit 1 Oct 2021 - 4 candidates<br>Unit 2 Jul 2022 - 6 Candidates  | Unit 1 Oct 2020 - 5 candidates  |
| Participants in Unit 1 Preparation Course              | Aug - Oct 2021 4 candidates   | Aug - Oct 2020 6 candidates   |
| Number of Registered Attendees at Summer School        | Christchurch Summer School cancelled due to Covid   | Christchurch Summer School postponed due to Covid                                   |
| Value of Scholarships given                            | Scholarships awarded for the cancelled Summer School will be able to be taken up at a subsequent School   | Scholarships not given as Summer School postponed, will be given in following year. |

# Statement of Financial Performance

## RSCDS New Zealand Branch For the year ended 31 August 2022

'How was it funded?' and 'What did it cost?'

|   | NOTES | 2022          | 2021          |
|---|-------|---------------|---------------|
| <b>Revenue</b>  |       |               |               |
| Donations and Grants Received   | 1     | 51,639        | 10,275        |
| Membership Fees   | 1     | 25,520        | 15,866        |
| School Registrations, Shop Sales, Advertising Revenue and Course Fees                       | 1     | 5,242         | 3,393         |
| Interest  | 1     | 4,573         | 3,571         |
| Other revenue   | 1     | 481           | 150           |
| <b>Total Revenue</b>  |       | <b>87,454</b> | <b>33,255</b> |
| <b>Expenses</b>   |       |               |               |
| Management Committee and other Volunteer Costs  | 2     | 3,903         | 3,728         |
| Costs of Schools, Shop Sales, Courses, Magazine, Medal Tests and other Services for Members | 2     | 21,116        | 17,048        |
| Other expenses  | 2     | 8,002         | 12,124        |
| <b>Total Expenses</b>   |       | <b>33,020</b> | <b>32,900</b> |
| <b>Surplus/(Deficit) for the Year</b>   |       | <b>54,434</b> | <b>355</b>    |

# Statement of Financial Position

## RSCDS New Zealand Branch As at 31 August 2022

'What the entity owns?' and 'What the entity owes?'

|   | NOTES | 31 AUG 2022    | 31 AUG 2021    |
|---|-------|----------------|----------------|
| <b>Assets</b>   |       |                |                |
| <b>Current Assets</b>                                   |       |                |                |
| Bank accounts and cash                                  | 3     | 235,422        | 222,647        |
| Debtors and prepayments                                 | 3     | 1,539          | -              |
| Inventory   | 3     | 11,477         | 10,996         |
| Other Current Assets                                    | 3     | 255,753        | 213,490        |
| <b>Total Current Assets</b>                             |       | <b>504,191</b> | <b>447,134</b> |
| <b>Total Assets</b>                                     |       | <b>504,191</b> | <b>447,134</b> |
| <b>Liabilities</b>                                      |       |                |                |
| <b>Current Liabilities</b>                              |       |                |                |
| Creditors and accrued expenses                          | 4     | 43,465         | 31,365         |
| Other current liabilities                               | 4     | 6,762          | 6,225          |
| <b>Total Current Liabilities</b>                        |       | <b>50,227</b>  | <b>37,590</b>  |
| <b>Total Liabilities</b>                                |       | <b>50,227</b>  | <b>37,590</b>  |
| <b>Total Assets less Total Liabilities (Net Assets)</b> |       | <b>453,964</b> | <b>409,544</b> |
| <b>Accumulated Funds</b>                                |       |                |                |
| Accumulated General Funds                               | 6     | 194,334        | 140,270        |
| Reserves  | 6     | 259,629        | 269,274        |
| <b>Total Accumulated Funds</b>                          |       | <b>453,964</b> | <b>409,544</b> |

**The Financial Report has been approved by the Management Committee on behalf of the Royal Scottish Country Dance Society New Zealand Branch Inc.**

Date: 8 December 2022

Signature: 

Name: Quentin Currall

Position: Hon. Treasurer

# Statement of Cash Flows

## RSCDS New Zealand Branch For the year ended 31 August 2022

'How the Branch has received and used cash'

|   | 2022            | 2021          |
|---|-----------------|---------------|
| <b>Cash Flows from Operating Activities</b>                     |                 |               |
| Donations, grants and other similar receipts                    | 49,925          | 8,275         |
| Fees from members   | 25,520          | 15,866        |
| Receipts from providing goods or services                       | 11,083          | 47,186        |
| Interest receipts   | 4,573           | 3,571         |
| Cash receipts from other operating activities                   | 481             | 150           |
| GST   | (496)           | (1,834)       |
| Payments to suppliers and management committee                  | (36,587)        | (40,401)      |
| <b>Total Cash Flows from Operating Activities</b>               | <b>54,500</b>   | <b>32,813</b> |
| <b>Cash Flows from Investing and Financing Activities</b>       |                 |               |
| Receipts from maturing Term Deposits                            | 204,090         | 207,927       |
| Payments to purchase Term Deposits                              | (246,353)       | (193,490)     |
| Cash flows in RSCDS Subscriptions Account                       | 538             | 159           |
| <b>Total Cash Flows from Investing and Financing Activities</b> | <b>(41,726)</b> | <b>14,596</b> |
| <b>Net Increase/(Decrease) in Cash</b>                          | <b>12,774</b>   | <b>47,409</b> |
| <b>Bank Accounts and Cash</b>                                   |                 |               |
| Opening cash  | 222,647         | 175,238       |
| Closing cash  | 235,422         | 222,647       |
| <b>Net change in cash for period</b>                            | <b>12,774</b>   | <b>47,409</b> |

# Statement of Accounting Policies

## RSCDS New Zealand Branch For the year ended 31 August 2022

'How did we do our accounting?'

### **Basis of Preparation**

RSCDS New Zealand Branch has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

RSCDS New Zealand Branch is registered for GST for the separate Summer School operation. All amounts are stated exclusive of any recoverable/payable goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### **Income Tax**

RSCDS New Zealand Branch is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cheque and savings account balances. Term deposits are not included in this.

### **Changes in Accounting Policies**

There have been no changes in Accounting Policies



# Notes to the Performance Report

## RSCDS New Zealand Branch For the year ended 31 August 2022

|  | 2022          | 2021          |
|--|---------------|---------------|
| <b>1. Analysis of Revenue</b>  |               |               |
| <b>Donations and Grants Received</b>   |               |               |
| Donations  | 51,639        | 10,275        |
| <b>Total Donations and Grants Received</b>   | <b>51,639</b> | <b>10,275</b> |
| <b>Membership Fees</b>   |               |               |
| Membership Fees  | 25,385        | 15,481        |
| JAMs Fees  | 135           | 385           |
| <b>Total Membership Fees</b>   | <b>25,520</b> | <b>15,866</b> |
| <b>School Registrations, Shop Sales, Advertising Revenue and Course Fees</b>       |               |               |
| Magazine Advertisements  | 420           | 810           |
| Shop Sales - Books and CDs   | 4,822         | 2,583         |
| <b>Total School Registrations, Shop Sales, Advertising Revenue and Course Fees</b> | <b>5,242</b>  | <b>3,393</b>  |
| <b>Interest</b>  |               |               |
| Interest Income  | 4,573         | 3,571         |
| <b>Total Interest</b>  | <b>4,573</b>  | <b>3,571</b>  |
| <b>Other revenue</b>   |               |               |
| Exam Fees Received   | 481           | 150           |
| <b>Total Other revenue</b>   | <b>481</b>    | <b>150</b>    |
|  | 2022          | 2021          |

## 2. Analysis of Expenses

### Management Committee and Other Volunteer Costs

|   |              |              |
|---|--------------|--------------|
| Honoraria   | 2,000        | 2,000        |
| Mgmt Committee AGM Travel                                   | 667          | -            |
| President's Travel  | 636          | 1,128        |
| Editor's Honorarium   | 600          | 600          |
| <b>Total Management Committee and Other Volunteer Costs</b> | <b>3,903</b> | <b>3,728</b> |

### Costs of Schools, Shop Sales, Courses, Magazine and Other Services for Members

|                                 |       |       |
|---------------------------------|-------|-------|
| Summer School only costs        | 3,465 | -     |
| Exam Costs                      | 1,353 | 141   |
| Workshop and Course Costs       | 320   | 1,343 |
| JAMs Newsletters                | 124   | 164   |
| Kiwi News Postage               | 949   | 1,202 |
| Kiwi News Printing              | 769   | 984   |
| Magazine Postage                | 2,699 | 3,286 |
| Magazine Printing               | 2,582 | 3,509 |
| Other General Costs             | 3,698 | 2,190 |
| Postage (General)               | 46    | 905   |
| Printing & Stationery (General) | 536   | 774   |

|   | 2022          | 2021          |
|---|---------------|---------------|
| Bank Fees   | 620           | 427           |
| Website and Social Media  | 156           | 156           |
| Shop only Costs   | 3,799         | 1,967         |
| <b>Total Costs of Schools, Shop Sales, Courses, Magazine and Other Services for Members</b> | <b>21,116</b> | <b>17,048</b> |
| <b>Other expenses</b>   |               |               |
| Advertising and Promotion   | 1,877         | 7,298         |
| Audit or Review   | 1,285         | 1,055         |
| Exam Fees Expense   | 451           | 180           |
| Insurance   | 1,896         | 1,948         |
| Mid-Year and Other Meeting Costs  | 1,570         | 1,267         |
| Other AGM Costs   | 923           | 376           |
| <b>Total Other expenses</b>   | <b>8,002</b>  | <b>12,124</b> |
|   | 2022          | 2021          |

### 3. Analysis of Assets

#### Bank accounts and cash

|                                     |                |                |
|-------------------------------------|----------------|----------------|
| General Funds Bank Accounts         | 16,888         | 22,524         |
| M S Bequest Fund Savings            | 1,324          | 1,085          |
| Memorial Fund Savings               | 2,644          | 1,861          |
| Musicians Fund Savings              | 5,205          | 5,468          |
| Schools Fund Bank Accounts          | 57,217         | 23,523         |
| Youth Fund Savings                  | 2,171          | 11,909         |
| Shop Bank Accounts                  | 6,123          | 6,507          |
| Summer School Banks Accounts        | 43,762         | 40,205         |
| RSCDS Subscriptions Accounts        | 6,762          | 6,225          |
| Region Funds                        | 93,326         | 103,340        |
| <b>Total Bank accounts and cash</b> | <b>235,422</b> | <b>222,647</b> |

#### Debtors and prepayments

|                                      |              |          |
|--------------------------------------|--------------|----------|
| Prepayments                          | 1,281        | -        |
| Shop Debtors                         | 258          | -        |
| <b>Total Debtors and prepayments</b> | <b>1,539</b> | <b>-</b> |

#### Inventory

|                        |               |               |
|------------------------|---------------|---------------|
| Shop Stock on Hand     | 11,477        | 10,996        |
| <b>Total Inventory</b> | <b>11,477</b> | <b>10,996</b> |

#### Other current assets

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| Term Deposits - General Funds     | 171,987        | 120,379        |
| Term Deposits - Memorial Fund     | 23,060         | 23,020         |
| Term Deposits - MS Bequest Fund   | 10,081         | 10,007         |
| Term Deposits - Schools Fund      | 30,459         | 50,072         |
| Term Deposits - Youth Fund        | 20,165         | 10,013         |
| <b>Total Other current assets</b> | <b>255,753</b> | <b>213,490</b> |

### Term Deposits

| Fund            | Term    | Maturity Date | Int Rate | \$     | Accrued Interest |
|-----------------|---------|---------------|----------|--------|------------------|
| General Funds   | 1 Year  | 21-02-2023    | 2.3%     | 60,000 | 725.92           |
| General Funds   | 1 Year  | 21-02-2023    | 2.3%     | 30,000 | 362.96           |
| General Funds   | 1 Year  | 22-12-2022    | 2.2%     | 40,000 | 609.97           |
| General Funds   | 1 Year  | 21-06-2023    | 3.65%    | 40,000 | 288.00           |
| MS Bequest Fund | 1 Year  | 25-05-2023    | 3.0%     | 10,000 | 81.37            |
| Memorial Fund   | 1 Year  | 08-08-2023    | 4.0%     | 23,000 | 60.49            |
| Schools Fund    | 1 Year  | 21-12-2022    | 2.20%    | 30,000 | 459.29           |
| Youth Fund      | 2 Years | 14-02-2024    | 2.5%     | 10,000 | 12.33            |
| Youth Fund      | 1 Year  | 21-12-2022    | 2.2%     | 10,000 | 153.10           |

2022                      2021

#### 4. Analysis of Liabilities

##### Creditors and accrued expenses

|   |               |               |
|---|---------------|---------------|
| Accruals                                    | 1,741         | 1,185         |
| GST   | 2,494         | 755           |
| Provision for Summer School Costs           | 39,230        | 29,425        |
| <b>Total Creditors and accrued expenses</b> | <b>43,465</b> | <b>31,365</b> |

##### Other current liabilities

|  |              |              |
|--|--------------|--------------|
| RSCDS Subs - Opening Balance           | 6,225        | 6,066        |
| RSCDS Subs - Current Year              | 518          | 120          |
| RSCDS Subs - Interest                  | 20           | 39           |
| <b>Total Other current liabilities</b> | <b>6,762</b> | <b>6,225</b> |

2022                      2021

#### 5. Property, Plant and Equipment

RSCDS New Zealand Branch owns no property plant and equipment, has no donated assets either recorded or unrecorded of significant monetary value.

Assets of no monetary value are:

- Historical records of Scottish Country Dancing in New Zealand
- A wooden "presentation" stirring spoon

2022                      2021

#### 6. Accumulated Funds

##### Accumulated Funds

|                                    |         |         |
|------------------------------------|---------|---------|
| Accumulated Funds Opening Balance  | 409,544 | 392,771 |
| General Funds surplus or (deficit) | 54,064  | (8,883) |

##### Reserves Movements

|   | 2022           | 2021           |
|---|----------------|----------------|
| <b>Movements in Individual Reserves</b>       |                |                |
| Memorial Fund                                 | 944            | 508            |
| MS Bequest Fund                               | 312            | 315            |
| Musician's Fund                               | (264)          | 3              |
| Region Held Funds                             | (10,014)       | 16,418         |
| Schools Fund                                  | (1,392)        | 629            |
| Shops reserves                                | 354            | (482)          |
| Youth Fund                                    | 415            | 8,265          |
| <b>Total Movements in Individual Reserves</b> | <b>(9,644)</b> | <b>25,656</b>  |
| <b>Total Reserves Movements</b>               | <b>(9,644)</b> | <b>25,656</b>  |
| <b>Total Accumulated Funds</b>                | <b>453,964</b> | <b>409,544</b> |
|   | 2022           | 2021           |

## 7. Breakdown of Reserves

| <b>Reserves</b>       |                |                |
|-----------------------|----------------|----------------|
| Memorial Fund         | 25,874         | 24,930         |
| MS Bequest Fund       | 11,405         | 11,092         |
| Musician's Fund       | 5,205          | 5,468          |
| Region Held Funds     | 93,326         | 103,340        |
| Schools Fund          | 82,359         | 83,751         |
| Shops reserves        | 19,124         | 18,770         |
| Youth Fund            | 22,337         | 21,921         |
| <b>Total Reserves</b> | <b>259,629</b> | <b>269,274</b> |

- The Memorial Fund was established with a primary purpose of bringing an examiner from HQ at regular intervals and for any other purpose consistent with the desire to maintain high standards of dancing.
- The Mirth Smallwood Bequest Fund is to assist with the provision and costs of RSCDS Teaching examination classes.
- The Musicians Fund is for bringing overseas Musicians and Teachers to NZ Branch Schools, it is funded by a levy taken from dancers attending Summer Schools.
- The Youth Fund is to provide funds for events, activities or resources that encourage or facilitate youth Scottish Country Dancing in NZ
- Shops reserves are part of General Funds but relate to the operations of the Shop(s).
- Region Held Funds are the funds held by the autonomous Regions, they are not under the direct control of the Branch.

## 8. Commitments

There are no commitments as at 31 August 2022 (Last year - nil).

## 9. Contingent Liabilities and Guarantees

RSCDS NZ Branch awards Scholarships to attend Summer School for dancers, musicians and teacher trainees. These are usually awarded in July for the Summer School in the following financial year. If the School does not go ahead then no payment is made. The 2020/21 Summer School was postponed to 21/22 and then cancelled. Those who had been awarded Scholarships were given the option of taking them up at the Auckland Summer School 22/23 or the Nelson Summer School 23/24. In addition new Scholarships were awarded for 22/23. The potential cost of Scholarships awarded at 31 August 2022 is \$17,550 (2021 \$8000)

## 10. Assets Held on Behalf of Others

RSCDS NZ Branch operates a subscription account that holds funds from members to cover subscriptions to RSCDS in Scotland. These funds are fully disclosed in the Statement of Financial Position as part of Bank Balances with an equal and opposite Liability amount.

## 11. Related Party Transactions

Transactions with members of the Management Committee:

As approved by the previous AGM, the Management Committee are entitled to the payment of accommodation at Summer School, since there was no Summer School held in either year there are no such transactions to report. Again, as approved by the previous AGM, the Secretary and Treasurer are entitled to the following Honoraria. Where a member of the Management Committee chooses not to take up the payment RSCDS NZ Branch (for accounting purposes only) records the payment foregone as a donation.

| Name            | Position                        | Nature of Transaction | 2022    | 2021    |
|-----------------|---------------------------------|-----------------------|---------|---------|
| Michele Miller  | Secretary (to 31 December 2021) | Honorarium            | \$1000  | \$1,000 |
| Quentin Currall | Treasurer                       | Honorarium            | \$1,000 | \$1,000 |

In addition members of the Management Committee have had the following transactions with RSCDS NZB. These do not include simple reimbursements where a supplier to RSCDS NZB is paid in the first instance by a member of Management Committee

| Name            | Position   | Nature of Transaction                 | 2022  | 2021    |
|-----------------|--|---------------------------------------|-------|---------|
| Linda Glavin    | President  | Travel costs                          | \$400 |         |
|                 |  | President's Travel                    | \$636 | \$1,128 |
| Michele Miller  | Secretary to Dec 2021  | Travel costs                          |       | \$203   |
| Gaylia Powell   | Secretary from Jan 2022                                      | Travel costs                          | \$320 |         |
| Quentin Currall | Treasurer  | Travel costs                          | \$198 |         |
|                 |  | Supplying Xero subscription (at cost) | \$301 | \$284   |
| Lee Miller      | E&T Co-ordinator to Dec 2021                                 | Travel costs                          |       | \$203   |
| Jeanette Watson | E&T Co-ordinator from Jan 2022                               | Travel costs                          | \$259 |         |
| Sue Lindsay     | Communication and Publicity Co-Ordinator                     | Travel costs                          | \$245 |         |
| Debbie Roxburgh | Vice President from Jan 2021, Youth Co-ordinator to Dec 2020 | Travel costs                          | \$298 | \$298   |
|                 |  | Providing Unit 1 course               |       | \$190   |
| Nicole Trewavas | Youth Co-ordinator from Jan 2021                             | Travel costs                          | \$84  | \$298   |

## 12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 13. Ability to Continue Operating

RSCDS New Zealand Branch will continue to operate for the foreseeable future. The Christchurch Summer School originally planned for Dec 2020/January 2021 was postponed to the following year due to Covid-19. Facilities booked were able to be moved to the summer of 2021/22 and no costs were "lost". The postponed School has subsequently been cancelled. Registrants

have been either refunded or have transferred their registration fees to the 2022/23 Summer School planned for Auckland. A small level of travel costs were "lost", these had no impact on the ability of the Branch to continue operating.

Similarly, should the Summer School need to be postponed again or cancelled the Branch has sufficient reserves to cover any irrecoverable costs and will be able to continue operating.

#### **14. Correction of Errors**

The cost of printing copies of the Annual Report for 2020 year (for the AGM in January 2021) has been recoded from general printing costs to AGM costs. Thus the comparative figures in Note 2 is showing Other Expenses \$338 more and Costs of Services \$338 less than in the 2021 Financial Report

# AUDIT REPORT

## *To the Members of Royal Scottish Country Dance Society New Zealand Branch Incorporated*

I have audited the special purpose financial statements of the Royal Scottish Country Dance Society New Branch Incorporated (“the RSCDS NZ Branch”). The financial statements provide information about the past financial performance of the RSCDS NZ Branch for the year ended 31 August 2022 and its financial position as at 31 August 2022. This information is stated in accordance with the accounting policies set out in the notes and other explanatory information.

This report is solely to the Members, as a body, in accordance with Section 8.5 of the Constitution. My audit has been undertaken so that I might state to the Members those matters I am required to state to them in an auditors’ report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Members, as a body, for my audit work, for this report, or for the opinions I have formed.

### **The Management Committee’s Responsibilities**

The Management Committee is responsible for the preparation of the special purpose financial statements which fairly reflects the financial position of the RSCDS NZ Branch as at 31 August 2022 and the results of operations for the year ended 31 August 2022. The Management Committee is also responsible for such internal controls as they deem necessary to ensure the preparation of special purpose financial statements are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibilities**

It is my responsibility to express an independent opinion on the special purpose financial statements presented by the Management Committee and report to you.

### **Basis of Opinion**

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the special purpose financial statements. It also includes assessing the significant estimates and judgements made by the Management Committee in the preparation of the financial report, and whether the accounting policies are appropriate to the RSCDS NZ Branch’s circumstances, consistently applied and adequately disclosed.

I planned and performed my audit to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of the information in the special purpose financial statements.

Other than in my capacity as auditor I have no relationship with, or interest in the RSCDS NZ Branch.

### **Auditor’s Opinion**

I have obtained all of the information and explanations I have required, except that my work was limited as explained below:

- a) The special purpose financial statements include all income and expenditure recorded in the accounting records of the RSCDS NZ Branch. In common with other organisations of similar nature, controls over cash income prior to its being recorded are limited as an audit procedure it was not practical to extend my examination of income beyond the amounts received as shown by the books and records of the Royal Scottish Country Dance Society New Zealand Branch Incorporated.
- b) The special purpose financial statements include certain financial transactions, where appropriate, of the Bookshop, Record shop and the Regions, as advised from their respective financial records. Their financial records are audited by independently appointed auditors to myself on whose audits, in each case, Members need to rely.

Based on my audit, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning cash income and the individual financial records of the Bookshop, Record Shop, and the Regions, nothing has come to my attention that causes me to believe that the attached financial statements do not fairly reflect the financial position of the RSCDS NZ Branch, as at 31 August 2022 and the results of its operations for the year ended on that date.

My audit was completed on 08 December 2022.



G Cross,  
Cross Financial Services Ltd, Wellington